



FirstLine Schools Board Meeting Minutes
August 22, 2012
4:00 – 6:00 pm
Arthur Ashe Charter School

In Attendance: Stephen Rosenthal, Alison Hartman, Brian Egana, Darleene Peters, Charleen Blanche and Cathy Pierson.

Staff in Attendance: Jay Altman, Joseph Neary, Brett Hunt and Rebekah Cain

Public in Attendance: Danielle Bell, Andrew Vanacore, Kim Henry and Adrian Morgan.

Absent: Lawrence Kullman, Gregory St. Etienne and Monique Cola

Alison Hartman called the meeting to order at 4:11pm

1. Approval of Minutes from June 18, 2012 Board of Directors Meeting
 - (a) Stephen Rosenthal motioned and Cathy Pierson seconded. The motion passed unanimously.

2. Stephen Rosenthal presented the finance committee report.
 - a) For the end of fiscal year 2012, we are reporting a smaller than anticipated surplus due to expected grant receivables from the Federal Government. The difference will be rolled over to fiscal year 2013.
 - b) The board will be reviewing and approving the fiscal year 2013 budget at the September board meeting.
 - c) Cathy Pierson moved to accept the finance report. Darleene Peters seconded. The motion passed unanimously.

3. Brian Egana presented the Facilities Committee Report.
 - a) Will circulate the offer to sell the Monroe Street property before it is finalized so that all board members have the opportunity to review and comment
 - b) Discussion of potential permanent office space for the network on Broad Street starting in late 2013.

4. Alison Hartman presented the Governance Committee Report.

- a) Brian Egana motioned to nominate Kim Henry and Paul Pechon to join the Board of Directors. Cathy Pierson seconded. The motion passed unanimously.
 - b) Cathy Pierson motioned to authorize the Board President to sign a contract with Leading Educators for the 2012-13 school year. Charleen Blache seconded. The motion passed unanimously.
 - c) Stephen Rosenthal motioned to authorize an amendment to the retirement investment plan, administered by TIAA-CREF, to permit employees to draw loans from their individual accounts for their personal use, at the employee's sole discretion, in accordance with the policies of TIAA-CREF and any applicable local, state or federal laws or regulations. Cathy Pierson seconded. The motion passed unanimously.
 - d) Stephen Rosenthal motioned to authorize the CEO, President/COO and CFO to enter into contracts that are aligned with the approved budget and consistent with the mission of the organization and are in accordance with current limitations, policies and procedures. Charleen Blache seconded. The motion passed unanimously.
 - e) Cathy Pierson motioned to authorize the Board President to sign a contract with the Louisiana Virtual Schools for the 2012-13 school year. Stephen Rosenthal seconded. The motion passed unanimously.
 - f) The governance committee will add the issue of signatories on contracts to its next meeting.
5. Jay Altman presented the CEO update, including organizational goals for 2012-2016.
- a) The finance committee will refine the financial goal regarding the amount of fund balance to be achieved by each school, by the end of fiscal year 2016.
6. Jay Altman led a discussion of Board Goals.
- a) Each committee will set their own goals, aligning with and in support of the organizational goals and will present to the Governance Committee in September and then to the board in October.

Cathy Pierson moved to adjourn the meeting at 5:01pm. Stephen Rosenthal seconded. The motion passed unanimously.

Jay Altman led a tour of the new Arthur Ashe Charter School building following the adjournment of the meeting.